

# Deferred Payment Loan Plus (DPL+)

## Loan Commitment System Guide



### 1. Commit a Start Up loan with a Deferred Payment Loan.

Select the appropriate allotment and allocation for Deferred Payment loans.

When you get to the "Loan Info" screen, double check that you selected the correct Program (Start Up), underlying product, with Deferred Payment Loan.

A screenshot of the "New Loan Commitment - Detail" screen. The "Test Bank" tab is selected, and the "Program: Start Up Purchase Program" is displayed. The "Allotment / Allocation" field is circled in red, showing two options: "Conventional Insured Start Up" and "HFA Pref w/Deferred Payment". Below this, the "Approved / Working Stages" field is visible with two dropdown menus.

### 2. To identify the loan as DPL+, these fields identify eligibility:

- On the "Loan Info" tab complete the "Initiative" field
  - Use dropdown to select "DPL Plus" initiative
- On the "Other" tab
  - Housing Ratio 28% or above Y/N (must use capital letters)
  - Housing Ratio (00.00 number format)

NOTE: The Housing Ratio fields are required for ALL DPL+ loans, even if you are not using housing ratio as one of the targeting criteria to qualify your borrower for DPL+.

#### Loan Info Tab

A screenshot of the "Loan Info" tab in the Loan Commitment System. The "Loan Info" tab is selected and highlighted with a red box. Below the tab, there are four input fields: "Loan Number:", "Lender Loan Number:", "Lender Case Number:", and "Commitment Date:". At the bottom, the "Initiative:" dropdown menu is highlighted with a red box, showing "DPL Plus" as the selected option.

#### Other Tab

A screenshot of the "Other" tab in the Loan Commitment System. The "Other" tab is selected and highlighted with a red box. Below the tab, there are four input fields: "Housing Ratio 28% or above Y/N", "Housing Ratio", "HFA Preferred Risk Sharing Y/N", and "Pers. Property in Transaction?". The first two fields are highlighted with a red box, showing "Y" and "29.00" respectively.

### 3. Make sure the information you enter into the commitment system reflects the DPL+ targeting criteria.

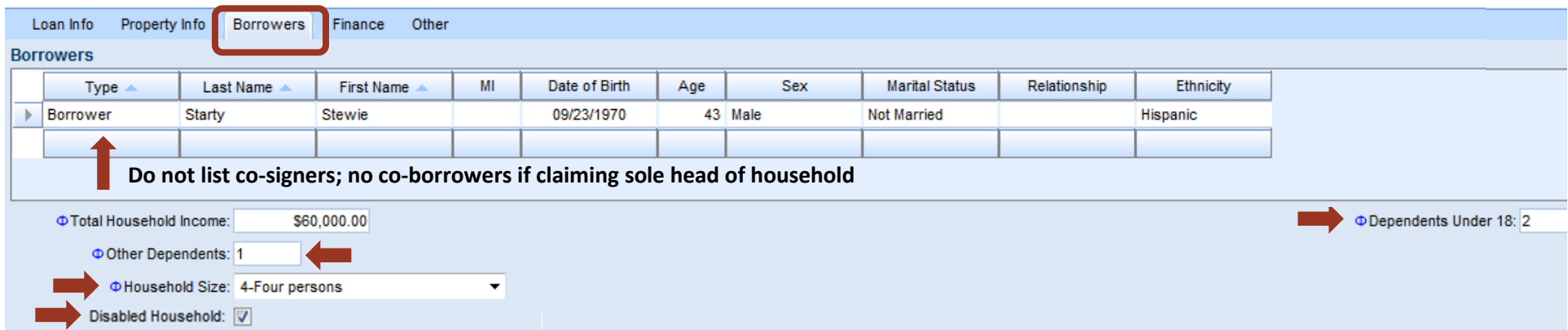
**DPL+ borrowers must meet the Deferred Payment Loan eligibility requirements AND at least two of the four following criteria** (See the [Start Up Program Manual](#) for specific information about the following):

- Sole head of household with at least one Eligible Dependent in the household
- Household of four or more people
- Disabled household member (must check “disabled” box)
- Front-end ratio of 28% or higher

NOTE:

**Occupant co-signers**—Include in household size, but do not list in the borrower section.

**Non-Occupant co-signers**—Do not include in household size. Do not include them anywhere on the commitment system.



Loan Info Property Info **Borrowers** Finance Other

**Borrowers**

Type	Last Name	First Name	MI	Date of Birth	Age	Sex	Marital Status	Relationship	Ethnicity
Borrower	Starty	Stewie		09/23/1970	43	Male	Not Married		Hispanic

Do not list co-signers; no co-borrowers if claiming sole head of household

Total Household Income: \$60,000.00

Other Dependents: 1

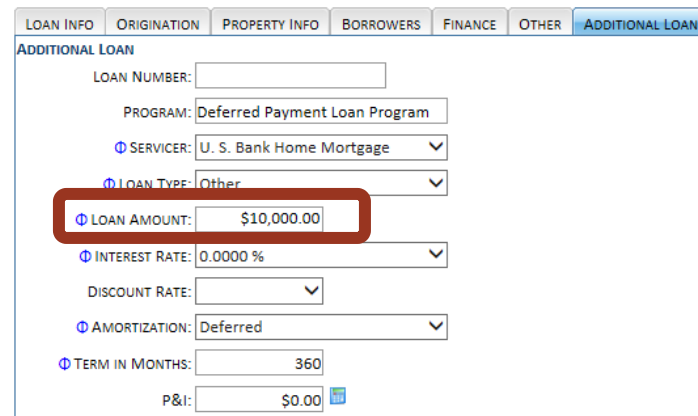
Household Size: 4-Four persons

Disabled Household: ☒

Dependents Under 18: 2

### 4. After entering data in all required fields on each tab, click “Add Additional.”

Enter a DPL+ loan amount of up to \$10,000.



LOAN INFO ORIGINATION PROPERTY INFO BORROWERS FINANCE OTHER **ADDITIONAL LOAN**

**ADDITIONAL LOAN**

LOAN NUMBER:

PROGRAM: Deferred Payment Loan Program

SERVICER: U. S. Bank Home Mortgage

LOAN TYPE: Other

LOAN AMOUNT: \$10,000.00

INTEREST RATE: 0.0000 %

DISCOUNT RATE:

AMORTIZATION: Deferred

TERM IN MONTHS: 360

P&I: \$0.00

#### Questions?

Contact our Partner Solutions Team

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